

Message Text

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PAGE 01 LISBON 02570 071651Z

42

ACTION EUR-12

INFO OCT-01 ISO-00 COME-00 EB-07 CIAE-00 DODE-00 INR-07

NSAE-00 PA-01 USIA-06 PRS-01 SP-02 LAB-04 SIL-01

TRSE-00 /042 W

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R 071527Z MAY 75

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 2713

INFO AMCONSUL OPORTO

LIMITED OFFICIAL USE LISBON 2570

EO 11652: N/A

TAGS: BGEN, ELAB, PO

SUBJ: STATUS REPORT ON U.S. BUSINESS SITUATION

REF: (A) LISBON 2384; (B) LISBON 2507; (C) LISBON 2566

1. MONTHLY MEETING OF U.S. BUSINESSMEN'S CLUB TOOK PLACE MAY 6. ATTENDANCE WAS AVERAGE; GENERAL ATMOSPHERE WAS REASONABLY CALM. BUSINESSMEN MOST INTERESTED IN EMBASSY ASSESSMENT OF ELECTION RESULTS AND THEIR REPERCUSSION ON BUSINESS CLIMATE. THEY SEEMED ACCEPT VIEW THAT IT STILL TOO EARLY TO TELL. OTHER SUBJECTS OF CONCERN WERE POSSIBILITY OF MAXIMUM SALARY LAW, ECONOMIC CONTENT OF SOCIALIST PARTY PROGRAM, LABOR SITUATION, AND GOP PROCEDURES FOR INSPECTING COMPANY BOOKS. NO NEW DRAMATIC LABOR OR BUSINESS PROBLEMS SURFACED.

2. STATUS OF ON-GOING PROBLEMS AS FOLLOWS:

A) OTIS ELEVATOR (REFTEL (B)) -- MANAGER ALLOWED BACK INTO PLANT. NEGOTIATIONS CURRENTLY IN PROCESS BETWEEN MANAGEMENT, WORKERS AND LABOR MINISTRY. NO DAMAGE OR VIOLENCE REPORTED. MANAGER NOT OPTIMISTIC ABOUT PERMANENT RESOLUTION OF PROBLEM BECAUSE OF DIRE FINANCIAL/ECONOMIC SITUATION.

B) MUELLER MONTAGEM - NO CHANGE.

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C) TORRINGTON - SEE REFTEL (C).

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUSINESSMEN, BUSINESS FIRMS, LABOR DISPUTES, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: woolflhd
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Errors: N/A
Film Number: D750160-0677
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Review Action: RELEASED, APPROVED
Review Authority: woolflhd
Review Comment: n/a
Review Content Flags:
Review Date: 10 JUN 2003
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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05 JUL 2006

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